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MINUTES OF A REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON TUESDAY, MARCH 4, 1930, AT 3 P. M.

At this time and place there were present: W. R. Bennett, who presided in his capacity as President, E. E. Bewley, C. A. Hickman, J. B. Hogsett, and W. K. Stripling, who acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1. Director E. E. Bewley, as Chairman of the Finance Committee, presented for approval and authorization a request for the withdrawal of securities and substitution of securities by The Fort Worth National Bank as an Emergency District Depository. The securities proposed to be withdrawn aggregate the par value of \$25,000.00. The securities to be substituted in lieu of the securities to be withdrawn aggregate in par value the sum \$25,000.00. Director Bewley stated that the securities to be substituted were of the same class as those proposed to be withdrawn and that in his opinion the District's security would not be impaired by granting the request. It was explained that it was not the desire to effect the withdrawal and substitution as of this date but that it would be desired on March 7, 1930 to consummate this transaction. There was presented a proposed reciprocal receipt as between the District and the Bank, in the usual form. This receipt accurately describes the securities proposed to be withdrawn from pledge and those proposed to be substituted.

After full consideration of the request, Director Stripling made a motion that the withdrawal and substitution of securities as proposed be authorized; that upon consummation of this transaction there be executed multiple reciprocal receipts in the form as presented; that one of such receipts be attached to these Minutes as "Exhibit A"; that one of such receipts be attached to the original bond of The Fort Worth National Bank as "Exhibit 3"; further that The Fort Worth National Bank and Director Bewley as Custodian of securities to be furnished others of such reciprocal receipts. This motion was seconded by Director Hickman and the motion was carried, and it is so ordered.

2. There were presented to the Directors for consideration, approval, allowance and execution voucher checks of the District to cover sums instantly payable by the District as follows, viz:

(a) No. 1938, R. A. Hudson, in consideration for land	\$3,000.00,
(b) No. 1939, Mrs. E. A. Blount, consideration for land	3,948.60,
(c) No. 1940, First State Bank, Chico, account of Mrs. A. E. Huffines, et al, consideration for land	736.82,
(d) No. 1941, A. Gant, consideration for land	9,752.91,
(e) No. 1942, A. Gant, consideration for land	1,365.28,
(f) No. 1943, A. Gant, consideration for land	1,037.98,

After full consideration of each of the stated vouchers, it was moved by Director Hogsett that the vouchers as listed be approved, executed and delivered to the respective persons entitled to receive same. This motion was seconded by Director Bewley, upon vote being taken the motion was carried and it is so ordered.

3. There was presented to the Directors the fact that the District was without an abstract to 18.4 acres of land purchased from Mrs. Lisenby; further that the Transcontinental Oil Company had loaned the abstract actually examined by the District; that they were willing to accept \$12.50 in payment for the abstract which is now in the District's possession. It was moved by Director Stripling that the

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District purchase the abstract; that voucher do be issued and delivered and the abstract retained as the property of the District. This motion was seconded by Director Hogsett; the motion was carried and it is so ordered.

4. There was presented to the Directors proposed form for voucher check to be used by the District, together with three bids based on the printing of two thousand of such voucher checks all to be on standard safety paper. Upon examination of the bids it was found that Babcock Printing Company were the lowest and best bidder, they having bid therefor the sum \$31.25. Director Hogsett made a motion that the voucher check as presented do be approved; that the contract for the printing of same do be awarded to the Babcock Printing Company. This motion was seconded by Director Bewley; upon vote being taken the motion was carried and it is so ordered.

5. There was thereupon presented the proposal to purchase a check writer and protector. Director Hogsett made a motion that Mr. Cheatham be authorized to purchase the Todd machine upon the terms presented. This motion was seconded by Director Bewley; the motion was carried and it is so ordered.

6. Thereupon Directors Hickman and Stripling, composing the Land Committee, did make presentation of proposed contracts for the purchase of lands by the District and, or, the lease of lands by the District, and did recommend the authorization of such purchases and leases as follows, viz:

(a) Jacob Lyda (written contract in file) to purchase in fee simple 239 acres of land, more or less, \$45.00 per acre. This contract bears the following endorsement "If engineers certify to more than 239 acres, that the said Jacob Lyda is to have pay for such excess".

(b) Ben and Chas. Lyda (written contract in file) to purchase in fee simple 74 acres, more or less, at \$45.00 per acre. This contract bears the following endorsement "If engineers certify to more that 74 acres, that Chas. and Ben Lyda are to have pay for such excess".

(c) Knox Hutchison (written contract in file) to purchase in fee simple 116.42 acres of land at \$60.00 per acre. On this contract is endorsed the following "First party is to lease said land for 1930 at \$1.00 per acre".

(d) Chas. F. Roeser (written contract in file) to purchase in fee simple approximately 25 acres at the rate of \$55.00 per acre; 31 acres @ \$3.00, Easement.

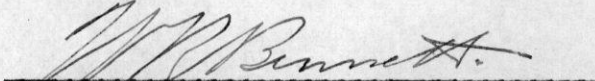
(e) Vaughn Heirs (written contract in file) to purchase their undivided 12/140ths interest in and to the land known as the Hopper Estate lands for the total consideration \$980.82.

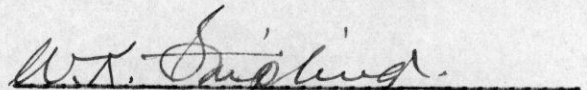
(f) T. A. Gantt (written contract in file) to purchase in fee simple 50 acres of land at \$45.00 per acre.

After full consideration of each of said stated proposals to purchase lands and the stipulations for the lease of lands, Director Hogsett made a motion that each and all of said contracts for purchase and lease do be authorized and approved, subject only to the usual provisions for the delivery of good and sufficient title. This motion was seconded by Director Bewley; upon a vote being taken the motion was carried and it is so ordered.

No further business was presented and the meeting was adjourned.

APPROVED:


As President.


As Secretary.